

1. GENERAL INFORMATION AND TRUST FUND MONITORING

MUNICIPALITY NAME:	Cherry Hill Township	
COUNTY:	Camden County	
Date through which funds reported:		5/31/2020
Name of person filling out form and affiliation/role:	Michelle Samalonis, CFO	
Date of filling out form:		6/29/2020
Email:	<a href="mailto:msamalonis@chtownship.com">msamalonis@chtownship.com</a>	
Municipal Housing Liaison for municipality:	Cosmas Diamantis, Esq.	
Email:	<a href="mailto:cdiamantis@chtownship.com">cdiamantis@chtownship.com</a>	
Income Limits Year Being Used by Municipality*:		2014

TRUST FUND INFORMATION

(Note: Date in Approved Spending Plan = date through which revenues/expenditures are shown in the approved spending plan; if no approved spending plan, show revenues/expenditures through June 30, 2015 in Column B and beginning July 1, 2015 in Column C.)

	Inception - Date in Approved Spending Plan or June 30, 2015	Date in Approved Spending Plan or July 1, 2015 to Present	Total
REVENUE SUMMARY			
Barrier Free Escrow			\$0
Development Fees		\$ 1,926,689	\$1,926,689
Interest Earned		\$ 184,343	\$184,343
Other Income			\$0
Payments-in-Lieu of Construction			\$0
TOTAL	\$ -	\$ 2,111,032	\$2,111,032

EXPENDITURE SUMMARY			
Administration**		\$ 100,000	\$100,000
Affordability Assistance***			\$0
Very Low-Income Affordability Assistance			\$0
Barrier Free Conversions			\$0
Housing Activity		\$ 2,314,234	\$2,314,234
TOTAL	\$ -	\$ 2,414,234	\$2,414,234

ADMINISTRATION: Date in Approved Spending Plan to Present		
Name	List types of administrative expenses	Amount
Evans Frances Estate	DOC#CAML-488901 (Settlement Agreement)	\$100,000.00
TOTAL		\$100,000

AFFORDABILITY ASSISTANCE: Date in Approved Spending Plan to Present		
Name	List affordability assistance projects and programs	Amount

TOTAL	\$0
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HOUSING ACTIVITY: Date in Approved Spending Plan to Present		
Type of Housing Activity	Specific Site or Program	Amount
Housing Rehabilitation	CCIA HIP	\$ 207,746
Fair Share Housing Development Inc.	Housing Project	\$ 1,106,488
Jewish Federation	Housing Project	\$ 1,000,000
TOTAL		\$2,314,234

Comments:

\*View 2020 income limits: [https://ahpnj.org/member\\_docs/Income\\_Limits\\_2020.pdf](https://ahpnj.org/member_docs/Income_Limits_2020.pdf)  
[https://ahpnj.org/member\\_docs/Income\\_Limits\\_2019\\_FINAL.pdf](https://ahpnj.org/member_docs/Income_Limits_2019_FINAL.pdf)  
[https://ahpnj.org/member\\_docs/Income\\_Limits\\_2018.pdf](https://ahpnj.org/member_docs/Income_Limits_2018.pdf)  
[https://ahpnj.org/member\\_docs/Income\\_Limits\\_2017.pdf](https://ahpnj.org/member_docs/Income_Limits_2017.pdf)  
\*\*Administrative expenses cannot total more than 20% of collected revenues, less any Administrative expenses already disbursed.  
\*\*\*Affordability Assistance must equal at least 30% of revenues collected after July 2008, with one-third of that dedicated to very low-income Affordability Assistance