

**FIRE DISTRICT #13 OF THE TOWNSHIP OF CHERRY HILL
COUNTY OF CAMDEN**

As required by *N.J.S.A. 40A:5A-16* the following is a synopsis of the audit of the financial statements
and supplementary data for the year ended December 31, 2023.

**Governmental Funds
Balance Sheet
For the year ended December 31, 2023**

	Total Governmental Funds
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ASSETS	
Current unrestricted assets:	
Cash	\$ 14,755,301
Accounts receivable	88,181
Intergovernmental accounts receivable	139,508
Other receivables	<u>2,885,224</u>
Total current unrestricted assets	<u>17,868,214</u>
Current restricted assets:	
Cash	<u>157,362</u>
Total current restricted assets	<u>157,362</u>
Noncurrent assets:	
Investment in length of service awards program	<u>95,335</u>
Total noncurrent assets	<u>95,335</u>
Total assets	<u><u>\$ 18,120,911</u></u>
 LIABILITIES AND FUND BALANCE	
Current liabilities:	
Accounts payable	\$ 1,772,460
Accrued payroll expenses	465,277
Unemployment compensation claims payable	85,323
Other payables	<u>2,885,224</u>
Total current liabilities	<u>5,208,284</u>

Total liabilities	<u>5,208,284</u>
Fund balance:	
Restricted for:	
Capital	1,255,449
Investment in length of service awards program	109,285
New Jersey unemployment trust fund	72,039
Committed for:	
Pension, other-post employment benefits and capital costs	1,747,338
Assigned for:	
For subsequent year's expenditures	3,241,547
Unassigned, reported in:	
General fund	<u>6,486,969</u>
Total fund balance	<u>12,912,627</u>
Total liabilities and fund balance	<u><u>\$ 18,120,911</u></u>

FIRE DISTRICT NO. 13 OF THE TOWNSHIP OF CHERRY HILL
Governmental Funds
Statement of Revenues, Expenditures and Changes in Fund Balance
For the year ended December 31, 2023

	Total Governmental Funds
Revenues:	
Miscellaneous anticipated revenue	\$ 5,465,911
Operating grant revenues	119,023
Miscellaneous revenues offset with appropriations	545,359
Amount raised by taxation to support district budget	<u>24,402,310</u>
 Total revenues	 <u>30,532,603</u>
Expenditures:	
Operating appropriations:	
Administration	4,735,823
Cost of operations and maintenance:	23,412,242
Operating appropriations offset with revenues:	454,338
Length of service award program	13,966
Capital appropriations	172,856
Debt service for capital appropriations	<u>752,650</u>
 Total operating appropriations	 <u>29,541,875</u>
 Excess of revenues over operating appropriations	 <u>990,728</u>
 Fund balance, January 1	 <u>11,921,899</u>
 Fund balance, December 31	 <u><u>\$ 12,912,627</u></u>

For the year ended December 31, 2023, there were no recommendations submitted.

The above synopsis was prepared from the report of the audit of the Fire District #13 of the Township of Cherry Hill as of December 31, 2023.

This report of audit, submitted by Holman Frenia Allison, P.C., Certified Public Accountants, is on file at the office of the Fire District #13 of the Township of Cherry Hill, 1100 Marl-kress Road, Cherry Hill, New Jersey and may be inspected by any interested person.